

PAKISTAN OLYMPIC ASSOCIATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	2016 Rupees	2015 Rupees
Opening Balances		12,867,074	30,291,927
Receipts			
Grant from Olympic Council of Asia	4	17,521,900	4,186,250
Grant from International Olympic Committee	5	17,178,275	13,123,142
Grant for travelling and accommodation	6	3,739,680	2,087,831
Membership fee		45,000	43,000
Miscellaneous income	7	1,741,955	8,008,262
Profit on bank deposits		49,212	8,782
Investment of Pakistan Olympic Association		-	1,587,663
Rental income		501,122	-
Profit on National Saving Centre		823,034	-
Profit on Aaamdani certificate		54,203	-
Foreign exchange gain		364,953	311,781
		42,019,334	29,356,711
Payments			
Activities cost	8	20,159,832	31,107,351
Administrative expenses	9	17,746,918	15,674,213
		37,906,750	46,781,564
Closing Balances	10	16,979,658	12,867,074

HHC

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PRESIDENT

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SECRETARY GENERAL

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TREASURER