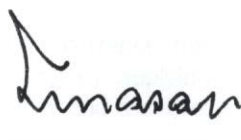


PAKISTAN OLYMPIC ASSOCIATION
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
Opening Balances		23,859,506	21,490,416
Receipts			
Grant from Olympic Council of Asia	3	21,039,164	21,908,081
Grant from International Olympic Committee	4	27,935,487	25,943,084
Accommodation fee and other for Pakistan contingent	5	2,514,526	5,936,350
Grant Commonwealth Games Federation		566,779	309,146
Miscellaneous receipts		-	179,325
Membership fee		50,000	26,000
Profit on bank deposits		296,677	389,477
Rental income		159,166	2,007,897
Profit on National Saving Account		-	10,543
Foreign exchange gain		450,308	4,435,035
		53,012,107	61,144,938
Disbursements			
Activities' cost	6	31,863,571	35,354,113
Administrative expenses	7	21,056,132	22,797,140
Withholding tax		488,525	624,595
		53,408,228	58,775,848
Closing Balances	8	<u>23,463,385</u>	<u>23,859,506</u>

The annexed notes from 1 to 14 form an integral part of this financial statement.

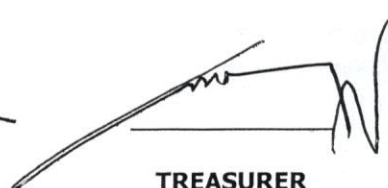
etc



PRESIDENT



SECRETARY GENERAL



TREASURER