

PAKISTAN OLYMPIC ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

		2017	2016
	Notes	Rupees	Rupees
Opening Balances		16,979,658	12,867,074
Receipts			
Grant from Olympic Council of Asia	3	14,788,306	17,521,900
Grant from International Olympic Committee	4	20,510,178	17,178,275
Accommodation fee and other for Pakistan contingent	5	16,033,500	1,741,955
Grant Commonwealth Games Federation	6	4,733,080	3,739,680
Membership fee		37,000	45,000
Profit on bank deposits		113,129	49,212
Rental income		426,184	501,122
Profit on National Saving Certificates		136,820	823,034
Profit on Khushhaali Aamdani certificate		-	54,203
Foreign exchange gain		45,553	364,953
		56,823,750	42,019,334
Payments			
Activities' cost	7	40,726,545	20,159,832
Administrative expenses	8	16,278,726	17,746,918
		57,005,271	37,906,750
Closing Balances	9	<u>16,798,137</u>	<u>16,979,658</u>



PRESIDENT



SECRETARY GENERAL



TREASURER