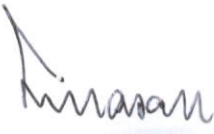


**PAKISTAN OLYMPIC ASSOCIATION**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

		<b>2019</b>	<b>2018</b>
	Note	Rupees	Rupees
<b>Opening Balances</b>		21,490,416	16,798,137
<b>Receipts</b>			
Grant from Olympic Council of Asia	3	21,908,081	16,631,612
Grant from International Olympic Committee	4	25,943,084	27,163,039
Accommodation fee and other for Pakistan contingent	5	5,936,350	589,351
Grant from Commonwealth Games Federation		309,146	19,814,521
Miscellaneous receipts		179,325	-
Membership fee		26,000	50,000
Profit on bank deposits		389,477	93,716
Rental income		2,007,897	571,980
Profit on National Saving Account		10,543	34,703
Foreign exchange gain		4,435,035	1,903,631
		61,144,938	66,852,553
<b>Disbursements</b>			
Activities' cost	6	35,354,113	43,857,630
Administrative expenses	7	22,797,140	17,826,237
Withholding tax		624,595	476,407
		58,775,848	62,160,274
<b>Closing Balances</b>	8	<u>23,859,506</u>	<u>21,490,416</u>

The annexed notes from 1 to 14 form an integral part of this financial statement.

  
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**PRESIDENT**

  
 \_\_\_\_\_  
**SECRETARY GENERAL**

  
 \_\_\_\_\_  
**TREASURER**